Equinix to Expand Into Spain and Portugal Through Acquisition of Itconic

Acquisition expands Equinix footprint into Iberia; positions company to expand interconnection between Europe, Latin America and Africa

REDWOOD CITY, Calif. —September 11, 2017 — Equinix, Inc. (Nasdaq: EQIX), the global interconnection and data center company, today announced that it has entered into an agreement for the purchase of Itconic, a leading data center, connectivity and cloud infrastructure solutions provider in Spain and Portugal, and CloudMas, an Itconic subsidiary that is focused on supporting enterprise adoption and use of cloud services. Itconic generated approximately €55.5M or approximately $66.8M U.S. dollars of revenues for the period Q2 2017 annualized. Equinix will purchase the companies in an all-cash transaction totaling €215M or approximately $259M U.S. dollars. The agreement was signed on September 8, 2017, and the acquisition is expected to close in Q4 2017, subject to customary closing conditions including regulatory approval.

The acquisition of Itconic will further strengthen Equinix's position in Europe and will extend its footprint into two new countries within the region. The acquisition will include five data centers in four metros, with two located in Madrid, one in Barcelona, one in Seville, and one in Lisbon, and adds approximately 322,000 gross square feet to the Equinix International Business Exchange™ (IBX®) data center portfolio. In addition, the CloudMas business brings a highly experienced team of technology professionals with deep expertise in hybrid cloud architectures and cloud adoption and migration strategies.

Key Facts

- Spain is the world's fourteenth-largest economy, the sixth-largest in Europe. The acquisition of Itconic further extends Equinix's ability to provide businesses with the direct and secure connectivity they need to expand their global reach in new and existing markets. According to the Global Interconnection Index, Interconnection is becoming an essential building block of the digital economy. By providing additional capacity in key markets, Equinix continues to play an important role in helping companies to extend their IT operations to the digital edge through the interconnection of people, locations, clouds and data.

- As a result of the acquisition, Equinix will serve more than 400 customers in Iberia, including marquis enterprise brands such as L'Oreal, Vueling, Deloitte, BNP Paribas, Repsol, Real Madrid, Randstad, Carlson Wagonlit Travel, Aon and Bank of America. In addition, more than 100 network and mobility companies and more than 90 cloud and IT services companies operate at Itconic, including AWS, Microsoft Azure and Google Cloud. This further strengthens the business ecosystems found inside of Equinix IBX data centers and provides customers with the broadest choice of service providers for IT and multicloud deployments to accelerate business performance.

- The Itconic acquisition will position Equinix to support growth in traffic between Europe, Latin America and Africa driven by new submarine cable systems, which will enable accelerated traffic globalization and data consumption, and rapid growth of cloud and online services. Some of the submarine cables already connected to Itconic's Lisbon data center are ACE (African Coast to Europe), WACS (West Africa Cable System), Tata Global Network. The MainOne cable will be connected in the future. In addition, the data center in Seville is connected to Canalink.

- The acquisitions will add more than 250 employees to the Equinix team in Europe. Many members of the CloudMas team have earned certifications for deployment and support of services on leading cloud platforms.

- Bank Street served as Equinix's financial advisor, and Uria Menendez acted as Equinix's external legal advisors in connection with this transaction.

- Equinix currently operates more than 180 IBX data centers in 44 markets, providing customers even more ways to connect with other businesses around the world on Platform Equinix™.

Quotes

- **Eric Schwartz, President, EMEA, Equinix:**
  "The large-scale deployments of new direct submarine cables between Europe, Latin America and Africa will connect through Iberia, making it a globally relevant key interconnection hub and a geographically important region for Equinix. With the acquisition of Itconic, we will continue to deliver the level of excellence and Interconnection that the industry expects and which our customers demand. Our ongoing growth signifies our commitment to the region and to developing our global footprint to support the growing digital business needs of our customers."

- **Faustino Jiménez, CEO, Itconic:**
  "With our incorporation into Equinix's global platform, companies operating in the Iberian peninsula will finally be able to access the largest network of interconnected data centers in the world and take advantage of its more than 180 centers in 44 different markets. At Itconic, we are proud to be part of a world-leading company that is at the forefront of IT infrastructure services and offers services that enable the digital transformation of companies on all five continents. We believe in the power of Interconnection, and this acquisition reinforces our vision of how technology can transform the way companies do business."

Additional Resources

- Equinix Expansion Continues in 2017 as Interconnection Demand Soars [blog]
- Equinix Extends the Digital Edge for Companies with Five New Data Centers and 14 Expansions Opening in 2017 [press release]

About Equinix
Equinix, Inc. (NASDAQ: EQIX) connects the world's leading businesses to their customers, employees and partners inside the most interconnected data centers. In 44 markets across five continents, Equinix is where companies come together to realize new opportunities and accelerate their business, IT and cloud strategies. www.equinix.com.

Forward-Looking Statements
This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual results to differ materially from expectations discussed in such forward-looking statements, including statements related to the acquisition of Itconic, the expected benefits from the acquisition and the expected timing for closing the acquisition. Factors that might cause such differences include, but are not limited to, the failure of one or more conditions to the closing of the acquisition of Itconic to be satisfied; the occurrence of any event, change or other circumstance that would compromise our ability to complete the acquisition of Itconic within the expected timeframe or at all; unanticipated costs or difficulties relating to the integration of companies we have acquired or will acquire into Equinix, including Itconic; the challenges of acquiring, operating and constructing IBX data centers and developing, deploying and delivering Equinix services; a failure to receive significant revenue from customers in recently built out or acquired data centers; failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; and other risks described from time to time in Equinix's filings with the Securities and Exchange Commission. In particular, see Equinix's recent quarterly and annual reports filed with the Securities and Exchange Commission, copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

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